

Standalone Balance Sheet

as at March 31, 2021

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at March 31, 2021	As at March 31, 2020
Assets			
Non-current assets			
Property, plant and equipment	3	67	91
Capital work-in-progress	3	14	-
Goodwill	4	611	611
Other intangible assets	4	65	73
Intangible assets under development	4	-	17
Right-of-use assets	5	2,149	3,005
Financial assets			
i. Investments	6	9,720	-
ii. Loans	7	349	767
iii. Other financial assets	8	2,109	368
Income tax assets (net)	9	1,408	1,335
Other assets	10	7	33
Deferred tax assets (net)	11	1,026	-
Total non-current assets		17,525	6,300
Current assets			
Financial assets			
i. Investments	12	39,148	8,337
ii. Trade receivables	13	11,610	11,487
iii. Cash and cash equivalents	14	7,952	4,350
iv. Bank balance other than cash and cash equivalents	15	5,935	14,607
v. Loans	7	812	100
vi. Other financial assets	8	6,411	4,567
Other assets	10	1,302	1,063
Total current assets		73,170	44,511
Total assets		90,695	50,811
Equity and liabilities			
Equity			
Equity share capital	16	2,837	879
Instruments entirely in the nature of equity	17	-	3,634
Other equity	18	51,830	22,048
Total equity		54,667	26,561
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Borrowings	19	3,661	132
ii. Lease liabilities	20	1,223	1,731
iii. Other financial liabilities	21	2,455	-
Provisions	22	1,653	1,255
Total non-current liabilities		8,992	3,118

Standalone Balance Sheet (Contd.)

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at March 31, 2021	As at March 31, 2020
Current liabilities			
Contract liabilities	23	763	781
Financial liabilities			
i. Borrowings	19	10,972	6,916
ii. Lease liabilities	20	1,422	1,812
iii. Trade payables	24		
(A) Total outstanding due to micro enterprises and small enterprises		95	12
(B) Total outstanding due to creditors other than micro enterprises and small enterprises.		3,478	3,451
iv. Other financial liabilities	21	6,874	6,397
Provisions	22	1,508	1,246
Other current liabilities	25	1,924	517
Total current liabilities		27,036	21,132
Total liabilities		36,028	24,250
Total equity and liabilities		90,695	50,811
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Standalone Financial Statements.

As per our report of even date
for **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm's Registration Number : 101049W/E300004

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

per **Sumit Mehra**
Partner
Membership no.: 096547
Place: Bengaluru, India
Date: May 12, 2021

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 12, 2021

Venkatraman Narayanan
Managing Director &
Chief Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 12, 2021

Praveen Darashankar
Company Secretary
FCS No.: F6706
Place: Bengaluru, India
Date: May 12, 2021